UNIVERSITY OF DUBLIN TRINITY COLLEGE

FACULTY OF ARTS, HUMANITIES AND SOCIAL SCIENCES

DEPARTMENT OF ECONOMICS

Senior Freshman BESS, TSM, BSL

ECONOMICS II FOUNDATION SCHOLARSHIP EXAMINATION SAMPLE PAPER OCTOBER 2016

LECTURERS Professor Ronan Lyons

Exam Instructions:

Please answer Section A and any two questions from Section B.

All questions carry equal weighting.

You may not start this examination until you are instructed to do so by the <u>Invigilator.</u>

Section A: Compulsory Question

1. Choose three 'success metrics' of relevance for Irish policymakers currently. What are the strengths and limitations of each?

How has the measurement of economic success changed over time? In answering this part of the question, compare and/or contrast metrics used today with those of relevance in two periods in the past.

Section B: Please answer any two of the following three questions.

- 2. Is Ireland's failure to industrialize in the 19th Century a puzzle, a direct result of British economic policy or something else?
- 3. Did the 1960s mark a turning point for the Irish economy? If so, why? If not, why not?
- 4. "The Celtic Tiger was nothing more than an episode of financialization, with the subsequent economic collapse more or less inevitable." Do you agree with this statement? Explain your answer.